

A CONFIRMING RESOLUTION designating an
 "Economic Revitalization Area" under I.C. 6-
 1.1-12.1 for property commonly known as 3101
 Maumee Avenue, Fort Wayne, Indiana.
 (OmniSource Corporation)

WHEREAS, Common Council has previously designated and
 declared by Declaratory Resolution the following described
 property as an "Economic Revitalization Area" under Section
 153.02 of the Municipal Code of the City of Fort Wayne, Indiana,
 of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
 and

WHEREAS, I.C. 6-1.1-12.1-1(3)(B) includes as "new
 manufacturing equipment" any tangible personal property which is
 used to dispose of solid waste or hazardous waste by converting
 the solid waste or hazardous waste into energy or other useful
 products; and

WHEREAS, I.C. 6-1.1-12.1-1(3) permits a deduction from
 assessment for tangible personal property that is used to dispose
 of solid waste or hazardous waste by converting the solid waste
 or hazardous waste into energy or other useful products if
 installed after March 1, 1993, and before March 2, 1996, even if
 the property was installed before the area where the property is
 located was designated as an Economic Revitalization Area or the
 Statement of Benefits for the property was approved by the
 designating body; and

WHEREAS, said project will convert 120,000 tons of ferrous
 and 84,000,000 pounds of non-ferrous scrap metal which would
 otherwise be waste products into useable products annually; and

WHEREAS, said project will create 15 additional permanent
 jobs for a total additional annual payroll of \$315,000, with the
 average new annual job salary being \$21,000 and retain 37

1 permanent jobs for a total annual payroll of \$1,135,251, with the
2 average job salary being \$30,683; and

3 **WHEREAS**, the total estimated project cost is \$3,255,944; and

4 **WHEREAS**, recommendations have been received from the
5 Committee on Finance and the Department of Economic Development
6 concerning said Resolution; and

7 **WHEREAS**, notice of the adoption and substance of said
8 Resolution has been published in accordance with I.C. 6-1.1-12.1-
9 2.5 and I.C. 5-3-1 and a public hearing has been conducted on
10 said Resolution; and

11 **WHEREAS**, if said Resolution involves an area that has
12 already been designated an allocation area under I.C. 36-7-14-39,
13 The Fort Wayne Redevelopment Commission has adopted a Resolution
14 approving the designation.

15 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
16 CITY OF FORT WAYNE, INDIANA:**

17 **SECTION 1.** That, the Resolution previously designating the
18 above described property as an "Economic Revitalization Area" is
19 confirmed in all respects.

20 **SECTION 2.** That, the hereinabove described property is
21 hereby declared an "Economic Revitalization Area" pursuant to
22 I.C. 6-1.1-12.1, said designation to begin retroactively from
23 March 1, 1993 and end on March 2, 1996. Said designation shall
24 terminate on March 2, 1996.

25 **SECTION 3.** That, said designation of the hereinabove
26 described property as an "Economic Revitalization Area" shall
27 apply to a deduction of the assessed value of personal property
28 for new manufacturing equipment.

29 **SECTION 4.** That, the estimate of the cost of the new
30 manufacturing equipment is reasonable for equipment of that type,
31 and that the estimate of the amount of solid waste or hazardous
32 waste that will be converted into energy or other useful products
can reasonably be expected to result from the installation of the

new manufacturing equipment, and that any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, and that the totality of benefits contained in Petitioner's Statement of Benefits is sufficient to justify the deduction for the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.9246/\$100.
- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.9246/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.9246/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.


SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to both the Allen County Auditor's Office, and the City of Fort Wayne's Department of

Economic Development. For subsequent years, the performance report must be updated and filed within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The amount of solid waste or hazardous waste that has been converted into energy or other useful products during the preceding calendar year as a result of the deduction.
- C. The total assessed value of the real and/or personal property deductions.
- D. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect retroactive from March 1, 1993 and before March 2, 1996 after its passage and any and all necessary approval by the Mayor.


Member of Council

APPROVED AS TO FORM AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Henry, seconded by , and duly adopted, read the second time by title and referred to the committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 8th, day of August, 19 95, at 5:30 o'clock P. M., E.S.T.

DATED: 7-25-95

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Don J. Schneider, seconded by , and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>			<u>3</u>
BRADBURY	<u>✓</u>			
EDMONDS				<u>✓</u>
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG				<u>✓</u>
LUNSEY				<u>✓</u>
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 8-8-95

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. D-47-95 on the 8th day of August, 19 95

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Don J. Schneider
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 9th day of August, 19 95, at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 10th day of August, 19 95, at the hour of 9:00 o'clock P. M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

BILL NO. R-95-07-22

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - CHAIR
MARK E. GIAQUINTA - VICE CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming resolution
designating "Economic Revitalization Area" 3101 Maumee Avenue
(OMNISOURCE CORPORATION)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Thom C. Henry

Rebecca Larrick

Sam Colarus

Robert P. Henry

Mark E. Giacquinta

O. S. Brown

J. Braddock

Detus R. Edwards

DATED: *8-8-95*

Sandra E. Kennedy
City Clerk

CONFIRMING RESOLUTION NO. R-_____

A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 3101
Maumee Avenue, Fort Wayne, Indiana 46802.
(OmniSource Corporation)

WHEREAS, Common Council has previously designated and
declared by Declaratory Resolution the following described
property as an "Economic Revitalization Area" under Section
153.02 of the Municipal Code of the City of Fort Wayne, Indiana,
of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
and

WHEREAS, said project will retain 37 full-time jobs with a
current annual payroll of \$1,135,271 and create an additional 15
permanent jobs for a total additional annual payroll of \$315,000,
with the average current annual job salary being \$30,683; and the
average new annual job salary being \$21,000;

WHEREAS, the total estimated project cost is \$3,255,944; and

WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic Development
concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.1-
2.5 and I.C. 5-3-1 and a public hearing has been conducted on
said Resolution; and

1 WHEREAS, if said Resolution involves an area that has
2 already been designated an allocation area under I.C. 36-7-14-39,
3 The Fort Wayne Redevelopment Commission has adopted a Resolution
4 approving the designation.

5
6 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
7 CITY OF FORT WAYNE, INDIANA:

8 SECTION 1. That, the Resolution previously designating the
9 above described property as an "Economic Revitalization Area" is
10 confirmed in all respects.

11
12 SECTION 2. That, the hereinabove described property is
13 hereby declared an "Economic Revitalization Area" pursuant to
14 I.C. 6-1.1-12.1, said designation to begin on the effective date
15 of this Resolution and continue for a two (2) year period. Said
16 designation shall terminate at the end of that two (2) year
17 period.
18

19 SECTION 3. That, said designation of the hereinabove
20 described property as an "Economic Revitalization Area" shall
21 apply to a deduction of the assessed value of personal property
22 for new manufacturing equipment.
23

24 SECTION 4. That, the estimate of the number of individuals
25 that will be employed or whose employment will be retained and
26 the estimate of the annual salaries of those individuals and the
27 estimate of the value of the new manufacturing equipment, all
28 contained in Petitioner's Statement of Benefits are reasonable
29 and are benefits that can be reasonably expected to result from
30 the proposed described installation of the new manufacturing
31 equipment.
32

1 **SECTION 5.** The current year approximate tax rates for
2 taxing units within the City would be:

3 (a) If the proposed new manufacturing equipment is not
4 installed, the approximate current year tax rates for
5 this site would be \$8.9246/\$100.

6 (b) If the proposed new manufacturing equipment is
7 installed and no deduction is granted, the approximate
8 current year tax rate for the site would be
9 \$8.9246/\$100 (the change would be negligible).

10 (c) If the proposed new manufacturing equipment is
11 installed, and a deduction percentage of eighty percent
12 (80%) is assumed, the approximate current year tax rate
13 for the site would be \$8.9246/\$100 (the change would be
14 negligible).
15
16

17 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
18 determined that the deduction from the assessed value of the new
19 manufacturing equipment shall be for a period of years.

20 **SECTION 7.** The benefits described in the Petitioner's
21 Statement of Benefits can be reasonably expected to result from
22 the project and are sufficient to justify the applicable
23 deductions.
24

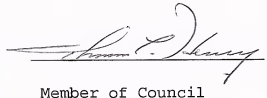
25 **SECTION 8.** For new manufacturing equipment, a deduction
26 application must contain a performance report showing the extent
27 to which there has been compliance with the Statement of Benefits
28 form approved by the Fort Wayne Common Council at the time of
29 filing. This report must be submitted to the Allen County
30 Auditor's Office, and the City of Fort Wayne's Department of
31 Economic Development. For subsequent years, the performance
32

1 report must be updated within sixty days after the end of each
2 year in which the deduction is applicable.

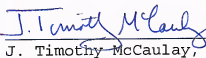
3 **SECTION 9.** The performance report must contain the
4 following information:

- 5 A. The cost and description of real property improvements
6 and/or new manufacturing equipment required.
7 B. The number of employees hired through the end of the
8 preceding calendar year as a result of the deduction.
9 C. The total salaries of the employees hired through the
10 end of the preceding calendar year as a result of the
11 deduction.
12 D. The total number of employees employed at the facility
13 receiving the deduction.
14 E. The total assessed value of the real and/or personal
15 property deductions.
16 F. The tax savings resulting from the real and/or personal
17 property being abated.

18 **SECTION 10.** That, this Resolution shall be in full force
19 and effect from and after its passage and any and all necessary
20 approval by the Mayor.

21 
22 Member of Council

23 APPROVED AS TO FORM AND LEGALITY

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25
26 
27 J. Timothy McCaulay, City Attorney
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31
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AUG - 2-95 WED 15:44 DONOVAN ENGINEERING

P. 08

Summit "1"

CERTIFICATE OF SURVEY

OFFICE OF:

JOHN R. DONOVAN

REGISTERED PROFESSIONAL CIVIL ENGINEER No. 9173 INDIANA

REGISTERED LAND SURVEYOR No. 9921 INDIANA

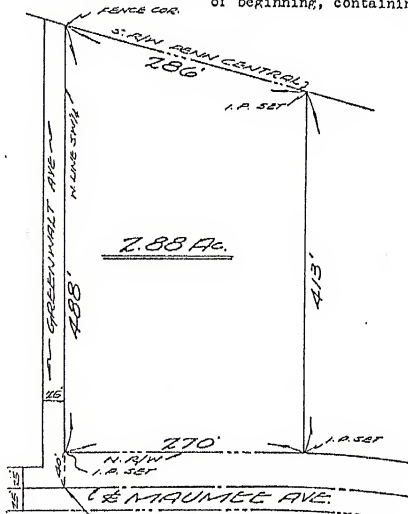
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of the Southwest Quarter of Section

5, T30N, R13E, in Allen County, more particularly described as follows: Beginning at a point on the west line of the Southwest corner of Sec. 5, T30N, R13E, in Allen County, Indiana, said point being 40 feet north of the Southwest corner of the SW 1/4 of Sec. 5-30-13, said point being on the North right-of-way line of Maumee Avenue and the East right-of-way line of Greewalt Avenue; thence north along the West line of the SW 1/4 of Section 5-30-13 a distance of 488 feet to the South right-of-way line of the Penn Central Railroad; thence east along the South right-of-way line of the Penn Central Railroad a distance of 286 feet; thence south a distance of 413 feet to a point on the north right-of-way line of Maumee Avenue; thence westerly along the north right-of-way line of Maumee Avenue a distance of 270 feet to the point of beginning, containing 2.88 acres more or less.



Note:

Iron pin set at the Southwest corner of the above described real estate occurs in the center of a concrete approach now being used for ingress & egress to Maumee Ave.

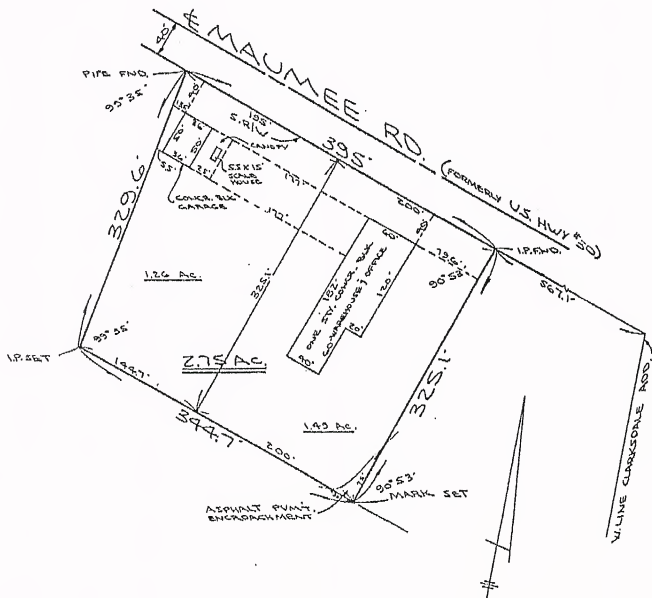
CERTIFICATE OF SURVEY

JOHN R. DONOVAN

FORT WAYNE, INDIANA

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: **SEE ATTACHED SHEET**



CERTIFICATE OF SURVEY

OFFICE OF:

JOHN R. DONOVAN
REGISTERED PROFESSIONAL CIVIL ENGINEER No. 9173 INDIANA
REGISTERED LAND SURVEYOR No. 9921 INDIANA
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to-wit: Part of the Northwest Quarter of Section 8, Township 30 North, Range 13 East, by metes and bounds described as follows, to-wit:

Commencing on the South line of the right-of-way of U.S. Highway No. 30 at a point situated 767.1 feet Northwest of the point of intersection of said right-of-way line by the West line of the Clarksdale Addition as platted and recorded in Plat Book 10, pages 90-91, in the Office of the Recorder of said County; thence continuing Northwest along the aforesaid right-of-way line 195.0 feet; thence Southwesterly by a deflection left of 99 degr. 35 min. a distance of 329.6 feet; thence Southeasterly and parallel to the aforesaid highway right-of-way line, a distance of 144.7 feet; thence Northeasterly by a deflection left of 90 degr. 53 min., a distance of 325.1 feet to the point of beginning, containing 1.26 acres of land, together with:

Part of the Northwest Quarter of Section 8, Township 30 North, Range 13 East, by metes and bounds described as follows, to-wit:

Commencing on the South line of the right-of-way of U.S. Highway No. 30 at a point situated 567.1 feet Northwest of the point of intersection of said right-of-way line by the West line of Clarksdale Addition according to the plat thereof recorded in Plat Book 10, pages 90-91, in the Office of the Recorder of said county; thence continuing Northwest along the aforesaid right-of-way line, 200 feet; thence Southwesterly by a deflection left of 90 degr. 53 min. a distance of 325.1 feet; thence Southeasterly and parallel to the aforesaid highway right-of-way line, a distance of 200 feet; thence Northeasterly by a deflection left of 90 degr. 53 min. a distance of 325.1 feet to the point of beginning, containing 1.49 acres of land.

CERTIFICATE OF SURVEY

NUMBER

OFFICE OF **HOFFER AND DAVIS, INC.**CIVIL ENGINEERS & LAND SURVEYORS
FORT WAYNE, INDIANAA. K. HOFFER P.E. No. 72
(1968) L.S. No. 10504CARL A. HOFFER P.E. No. 1122
L.S. No. 10031WILLIAM S. DAVIS L.S. No. S-0053
L.S. No. 18114 Michigan

This document is the record of a survey of land and real estate situated in the City of Fort Wayne, Allen County, Indiana, made in accordance with the plat and deed record thereof on file in the Office of Recorder of said County and State. The land below described exists in full dimension as herein noted in feet and is free from encroachments by adjoining landowners, and furthermore, contains entirely within its boundaries the structures of the buildings on it situated, all as below indicated in detail. Any exceptions or discrepancies are below noted.

DESCRIPTION OF PROPERTY ~~XXXXX~~ A Tract of land situated within the Plat of LINCOLN HIGHWAY

PARK ADDITION to the City of Fort Wayne, Indiana, as recorded in Plat Book 7-B, page 121, in the Office of the Recorder of Allen County, composed of Lots, parts of Lots 66 thru 69, 114 thru 155, 157 thru 179, and 192 thru 199, Parts of Vacated Fairview Avenue, Roy Street, Sidney Street, and Jeffers Avenue, and Vacated Alleys, all contiguous and all by metes and bounds described as follows to-wit:

Commence at the Southeast corner of Lot 114 in said LINCOLN HIGHWAY PARK ADDITION at an iron pipe found; thence Northerly along the East line of Lots 114 thru 121 being coincident with the West line of Edsall Avenue, a distance of 357.1 feet to the North line of a 14 foot Vacated Alley as situated 77.5 feet normally distant Southwestward of the centerline of the West Bound Main of the Norfolk and Western Railroad; thence Northwestward along said Alley North line and parallel to said West Bound Main centerline, a distance of 1168.6 feet to a pin set on the East line of an Alley being coincident with the West line of Lots 193 thru 199 in said LINCOLN HIGHWAY PARK ADDITION; thence Southerly along the line aforesaid, a distance of 304.29 feet to a concrete highway monument on the North 45 foot right-of-way line of U. S. Highway No. 24 also known as Washington Blvd.; thence Southeasterly along said 45 foot right-of-way line, a distance of 118.8 feet to a concrete highway monument as situated on the South line of Lot 192 in said LINCOLN HIGHWAY PARK ADDITION; thence Easterly along the line aforesaid, a distance of 37.3 feet to a concrete highway monument as situated on the West line of Vacated Sidney Street; thence Southeasterly, a distance of 73.0 feet to a concrete highway monument as situated on the East line of said Sidney Street and the 50 foot right-of-way line of said Washington Blvd.; thence Southeasterly along said 50 foot right-of-way line, a distance of 345.0 feet to a concrete highway monument as situated on the West line of Vacated Roy Street; thence Southerly along the line aforesaid, a distance of 5.8 feet to the North 45 foot right-of-way line of said Washington Blvd.; thence Southeasterly along said 45 foot right-of-way line, a distance of 114.3 feet to a concrete highway monument on the North line of Vacated Jeffers Street; thence Southeasterly, a distance of 84.3 feet to a concrete highway monument on the South side of Jeffers Avenue, as situated on the North 40 foot right-of-way line of Washington Blvd.; thence Southeasterly along said 40 foot right-of-way line, a distance of 136.45 feet to a concrete highway monument on the West line of Lot 69 in said LINCOLN HIGHWAY PARK

IN WITNESS WHEREOF, I place my hand and seal, this 12 day of June, 1987

Wm S. Davis

ADDITION as situated 75.4 feet South of the Northwest corner of said Lot 69; thence Easterly, a distance of 39.0 feet to a concrete highway monument as situated on the West line of Fairview Avenue at a point 77.2 feet South of the Northeast corner of said Lot 69; thence Northerly along the line aforesaid, a distance of 127.7 feet to a pipe found on the North line of Jeffers Avenue; thence Easterly along the line aforesaid, a distance of 328.0 feet to the place of beginning.

ALSO,

Lots 1 - 9 inclusive; ALSO Lots 77 to 83 inclusive, the North 120 feet of Lots 84 to 90 inclusive, 91 to 113 inclusive; TOGETHER with the Vacated Jeffers Avenue and White Avenue and the Vacated Alleys situated within and adjacent to said Lots; ALL in LINCOLN HIGHWAY PARK ADDITION: ALSO part of the Norfolk and Western Railroad; ALL situated within the Southeast Quarter of Section 6, Township 30 North, Range 13 East, in Allen County, Indiana.

Commence at the Southeast corner of Lot 1 in said LINCOLN HIGHWAY PARK ADDITION at a bolt found; thence Westerly along the South line of Lots 1 thru 9, being coincident with the North line of Maumee Avenue, a distance of 397.5 feet to a pipe found at the Southwest corner of Lot 9 in said ADDITION: thence Northerly along the West line of said Lot 9 and its projection North, a distance of 152.0 feet to the North side of a public Alley; thence Westerly along said Alley North line being coincident with the South line of Lots 77 thru 81, a distance of 212.5 feet to the Southwest corner of Lot 77 as situated on the East line of Edsall Avenue; thence Northerly along said East line of said Edsall Avenue, a distance of 565.7 feet to a pin found as situated 48.5 feet normally distant Southwestward of the centerline of the West Bound Main of said Railroad; thence Southeasterly and parallel to said West Bound Main by a deflection right of 104 degrees 42 minutes, a distance of 655.0 feet to a pin set on the East line of Section 6, Township 30 North, Range 13 East; thence Southerly along the line aforesaid by a deflection right of 74 degrees 49 minutes, a distance of 30.0 feet; thence Northwesterly and parallel to said West Bound Main, a distance of 25.9 feet to the West line of Greenwalt Avenue; thence Southerly along the line aforesaid, a distance of 507.6 feet to the point of beginning.

EXCEPT the 12 foot Alley lying Easterly of Lots 106 thru 113 in said ADDITION.

EXCEPT the Alley as widened to 32 feet, lying North of Lots 1 thru 7.

LEVIN

ALSO, Lots Numbered 71, 72, 75 and 76, in LINCOLN HIGHWAY PARK ADDITION to the City of Fort Wayne.

Also Lot Number 70 in LINCOLN HIGHWAY PARK ADDITION to the City of Fort Wayne, less and excepting therefrom the following: Commencing at the Southwest corner of Lot 70 in LINCOLN HIGHWAY PARK ADDITION to the City of Fort Wayne: thence North along the west line of said Lot 70, a distance of 102.8 feet; thence by a diagonal line in a Southeast direction to its intersection with the South line of said Lot 70, thence West along the South line of said Lot 70, a distance of 12.3 feet to the place of beginning.

ALSO,

Lots Numbered 13, 14, 15, 16, 17 and 18 in TAYLOR and ABBOTT'S SUBDIVISION, an Addition to the City of Fort Wayne, Allen County, Indiana.

ALSO,

Lot Number 24 in KITCH'S SIXTH ADDITION to the City of Fort Wayne, according to the recorded plat thereof.

ALSO,

Lots Numbered consecutively 58 to 63, inclusive, together with parts of Lots 64 and 65, in WHITE'S FOURTH ADDITION, to the City of Fort Wayne, being by metes and bounds described as follows:

Part of the Southeast Quarter of Section 6, Township 30 North, Range 13 East, in Allen County, Indiana, described as follows, to-wit:

Beginning on the South line of Dwenger Avenue as now established in the City of Fort Wayne, Allen County, Indiana, at a point 40 feet Southeast of the Northeast corner of Lot No. 56 in WHITE'S FOURTH ADDITION to the City of Fort Wayne, Indiana; thence continuing in an Easterly direction on the South line of Dwenger Avenue, a distance of 300.6 feet to the West line of Edsall Avenue, Fort Wayne, Indiana; thence South along the West line of said Edsall Avenue, a distance of 164.7 feet to the North right-of-way line of the New York, Chicago and St. Louis Railroad; thence Northwesterly along said North right-of-way line, a distance of 350.6 feet, to a point 40 feet East of the Southeast corner of said Lot 56 WHITE'S FOURTH ADDITION; thence Northeasterly, a distance of 176.4 feet to the place of beginning, being the same ground formerly Lots 58, 59, 60, 61, 62, 63 and parts of Lots 64 and 65 lying West of Edsall Avenue as now established, and that part of Vacated Fisher Street and Dwenger Avenue adjoining said Lots, reference being had to proceedings had in Commissioner's Court of Allen County, Indiana, entered in COMMISSIONER'S

RECORD T, pages 141 and 142, and Declaratory Resolution No. 618, 1929 and plat thereof recorded in Plat Book 13, pages 123, All in the City of Fort Wayne, Allen County, Indiana.

ALSO,

Part of the Southeast Quarter of Section 6, Township 30 North, Range 13 East, in Allen County, Indiana, in particular described as follows to-wit:

Commence on the North right-of-way line of the former New York, Chicago & St. Louis Railroad, now the Norfolk & Western Railroad, at a point situated 264.0 feet North 74 degrees 30 minutes West of the point of intersection of said right-of-way line by the East line of said Section 6; thence running North 74 degrees 30 minutes West along the aforesaid right-of-way line, a distance of 392.92 feet to its intersection by the East line of Edsall Avenue as opened by Declaratory Resolution No. 618-1929, by the Board of Public Works of the City of Fort Wayne and recorded in Plat Book 13, page 123, in the office of the Recorder of said County; thence North 0 degrees 23 minutes East along the East line of said Edsall Avenue, a distance of 189.1 feet; thence South 88 degrees 47 minutes East, a distance of 287.8 feet; thence South 4 degrees 30 minutes West, a distance of 211.7 feet; thence South 54 degrees 00 minutes East, a distance of 132.0 feet to the point of beginning; containing 1.49 Acres of land.

IN WITNESS WHEREOF, I place my hand and seal this 19th day of June 1987.

Wm S. Gurn



MEMORANDUM

TO: Common Council Members

FROM: Trisha Gensic
Sr. Economic Development Specialist, Department of Economic Development

DATE: July 31, 1995

SUBJECT: Personal Property Tax Abatement Application dated June 14, 1995 for OmniSource Corporation
Address: 3101 Maumee Avenue, Fort Wayne, Indiana

Background

Description of Product or Service Provided by Company: Sorts and processes ferrous and non-ferrous scrap metal through a Resource Recovery System. Disposes of solid waste by converting it to other useful products.

Description of Project: Resource Recovery System property including water treatment system, cranes, magnets, bobcats, forklifts, loaders, conveyors, drag tanks, crushers, etc.

Amount of Resources Converted: 120,000 tons of ferrous and 84,000,000 pounds of non-ferrous scrap metal annually.

Total Project Cost:	\$3,255,944	Number of Full Time Jobs Created:	15
Councilmanic District:	1st	Number of Part Time Jobs Created:	0
Existing Zoning of Site:	M3	Average Annual Wage of Jobs Created:	\$21,000
		Number of Full Time Jobs Retained:	37
		Number of Part Time Jobs Retained:	0
		Average Annual Wage of Jobs Retained:	\$30,683

Project is Located Within a:

Designated Downtown Area:	Yes__ No <u>x</u>	Redevelopment Area:	Yes__ No <u>x</u>
Urban Enterprise Area:	Yes <u>x</u> No__	Platted Industrial Park:	Yes__ No <u>x</u>

Effect of Passage of Tax Abatement

Will allow the retroactive designation of the 3101 Maumee Avenue site as an Economic Revitalization Area. The company will receive a five year phase-in on its full tax burden, paying the full amount on the sixth year.

Effect of Non-Passage of Tax Abatement

Will cause the company to have to pay the full tax burden on property that was purchased with the expectation of a 95% deduction from its assessed valuation per the then current state law. New investment and job creation may be cut.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted retroactive from March 1, 1993 through March 2, 1996.
2. Designation should be limited to a term of three years.
3. The period of deduction should be limited to five years.

Signed: *Julia Gensie* Title *Asst. Econ. Devel. Spec.*

Comments

This is among the first Resource Recovery System tax abatement applications undertaken by the City of Fort Wayne under legislation effective May 1, 1995. The new legislation gives local officials the authority to grant tax abatements to companies installing Resource Recovery Systems, phasing in the amount of the abatement in parity with other new manufacturing equipment.

DIRECTOR: *Elizabeth A. New*

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE OmniSource Corporation is seeking Economic
Revitalization Area status for its 3101 Maumee Avenue site. This
abatement will allow them to retroactively receive tax abatement on
equipment installed over the past two years.

EFFECT OF PASSAGE Will allow OmniSource the retroactive designation
of Economic Revitalization Area status to March 1, 1993 through March
2, 1996.

EFFECT OF NON-PASSAGE OmniSource may have to pay back taxes on its
Resource Recovery System property that was put into place due to then
current state law. This may cause a lack of growth by the company.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) None

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE OmniSource is requesting a tax abatement which would allow them to purchase several pieces of equipment.

R-95-07-22

EFFECT OF PASSAGE Will allow for the creation of fifteen (15) positions.

EFFECT OF NON-PASSAGE Lost revenue in the community

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

July 26, 1995

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of July 29, 1995,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill R-95-07-13 & R-95-07-14
Economic Revitalization Area

Bill R-95-07-15 & R-95-07-16
Economic Revitalization Area

R-95-07-17 & R-95-07-18
Economic Revitalization Area

R-95-07-19 & R-95-07-20
Economic Revitalization Area

R-95-07-21 & R-95-07-22
Economic Revitalization Area

R-95-07-23 & R-95-07-24
Economic Revitalization Area

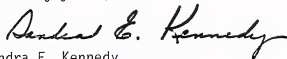
R-95-07-25 & R-95-07-26
Economic Revitalization Area

Page 2
Common Council

Please send us 3 copies of all of the above Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

A handwritten signature in cursive script that reads "Sandra E. Kennedy". The signature is written in dark ink and is positioned above the printed name and title.

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 7

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-95-07-21 AND R-95-07-22)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 7/25/95,
DATE
DESIGNATING PROPERTY AT 3101 Maumee Avenue, Fort Wayne, Indiana
(OmniSource Corporation)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER
THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON Tuesday, August 8, 1995, at 5:30 P.M., in
DATE, TIME & PLACE
the Common Council Conference Room 128, City-County Building, One Main Street,
Fort Wayne, IN

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD
AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY
(219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY
CITY CLERK

FW COMMON COUNCIL

(Governmental Unit)

To:

The Journal-Gazette

Dr.

ALLEN

County, Indiana

P.O. Box 100

Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
 -- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

45 lines, 1 columns wide equals 45 equivalent lines
 at .33 cents per line

\$ 14.85

Additional charge for notices containing rule or tabular work
 (50 percent of above amount)

1.00

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

TOTAL AMOUNT OF CLAIM

\$ 15.85

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: JULY 29, 19 95

Title:

Clerk

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

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An Economic Revitalization area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, August 8, 1995, at 5:30 P.M., in the Common Council Conference Room 125, City-County Building, One Main Street, Fort Wayne, IN

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SANDRA E. KENNEDY
CITY CLERK
(219) 427-1120

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L ROHTANS who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter

attached hereto is a true copy, which was duly published in said paper for 1 time 7-29-95, the dates of publication being as follows:

7-29-95

Subscribed and sworn to before me this 29th day of JULY, 19 95

Notary Public

MARY L ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY

My commission expires:

MY COMMISSION EXP JUNE 14, 1997

FW COMMON COUNCIL
(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

ALLEN County, Indiana

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FORT WAYNE
COMMON COUNCIL

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SANDRA E. KENNEDY
CITY CLERK
#906199

7-29

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L ROHYANS who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for

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7-29-95

Subscribed and sworn to before me this 29th day of July, 19 95

MARY L ADKISON, Notary Public
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

My commission expires: